



THE CURRENT CONTEXT OF THE ROMANIAN ECONOMY AND THE EVOLUTION OF THE MAIN MACROECONOMIC INDICATORS

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Abstract: The paper aims to analyze the evolution of Romania's main macroeconomic indicators in the context of the coronavirus pandemic and the war in Ukraine. The paper aims to analyze the evolution of Romania's main macroeconomic indicators in the context of the coronavirus pandemic and the war in Ukraine.

• Introduction

Many emerging countries, including Romania, have adopted an economic model in which goods for export involve to a significant extent imported goods needed in the production process. This dynamic, together with domestic consumption based largely on imported goods, has contributed to the chronicisation of macroeconomic imbalances.

• Material and method

The research was accomplished from a triple perspective, in which the conceptual methodological approach is correlated to the empirical study and to a variety of references to practical actions aiming to identify the evolution of the main macroeconomic indicators in Romania in the context of the covid19 pandemic and the war in Ukraine and the effects that these events had on the Romanian economy and mainly on the wellbeing of the population.

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• Results and discussions

The main macroeconomic indicators influencing the market are: Consumer price index, Inflation rate, Monetary policy interest rate, Gross Domestic Product, Unemployment rate.

The most important indicator of this is the GDP, and during the period under review, Romania's GDP has registered a continuous upward trend, growing from RON 952396.8 million in 2018 to RON 1583500 million in 2023, which means an increase of 66.26%.

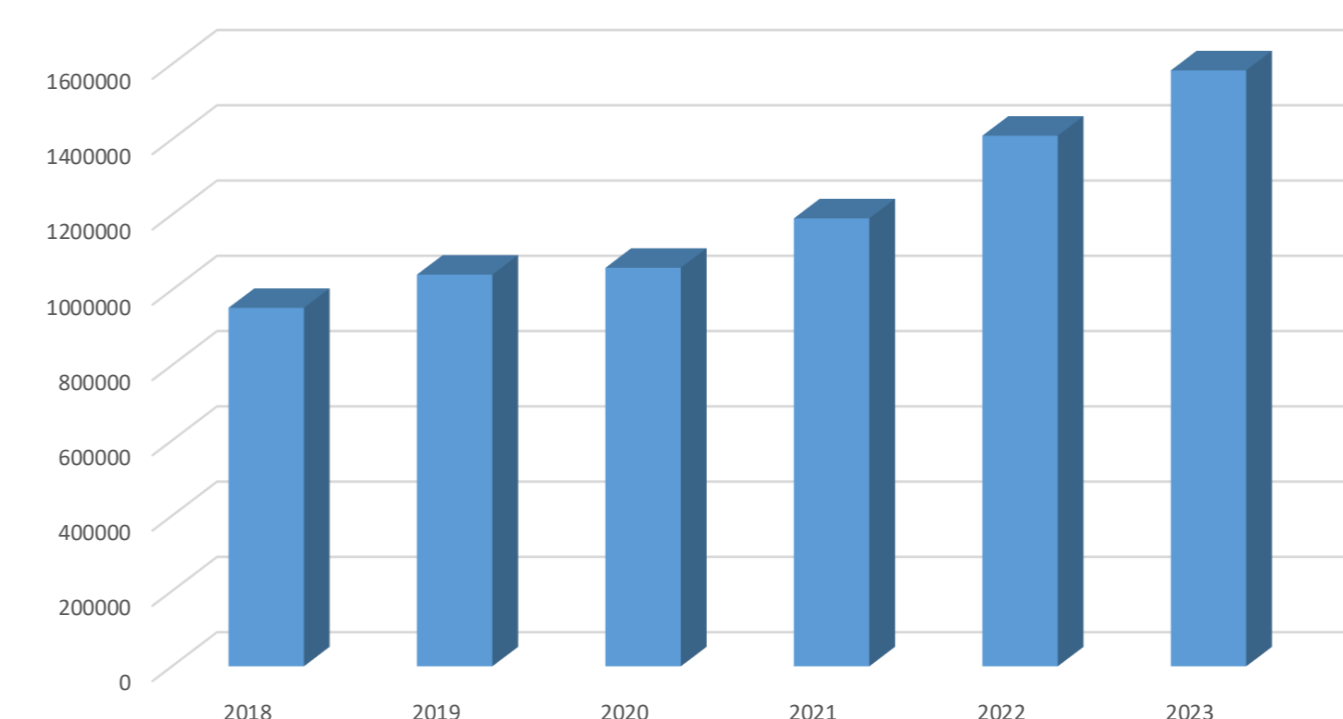


Figure 1. The evolution of GDP in the period 2018-2023 (million ron)

• Conclusions

In order to stimulate investment, the government and the business community must communicate strongly that Romania is not only a safe place to invest, but also a land of many opportunities, even in the face of current challenges.